KEDIA ADVISORY

7 August 2026

DAILY CURRENCY REPORT

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156

Daily Currency Update

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Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	27-Aug-26	95.1800	95.3500	95.1550	95.3375	0.13
USDINR	28-Sep-26	95.2975	95.6400	95.2975	95.5875	0.10
EURINR	27-Aug-26	110.1750	110.2950	110.1100	110.2375	0.10
GBPINR	27-Aug-26	128.7025	128.8800	128.6600	128.7925	0.07
JPYINR	27-Aug-26	60.5500	60.5500	60.5500	60.5500	0.00

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	27-Aug-26	0.13	5.14	Fresh Buying
USDINR	28-Sep-26	0.10	16.06	Fresh Buying
EURINR	27-Aug-26	0.10	0.24	Fresh Buying
GBPINR	27-Aug-26	0.07	-0.32	Short Covering
JPYINR	27-Aug-26	0.00	0.00	Long Liquidation

Global Indices

Index	Last	%Chg
Nifty	24636.00	0.05
Dow Jones	53885.10	-0.85
NASDAQ	26348.35	-0.06
CAC	8699.71	0.35
FTSE 100	10867.89	-0.19
Nikkei	64998.55	-1.04

International Currencies

Currency	Last	% Change
EURUSD	1.1522	-0.02
GBPUSD	1.3453	#DIV/0!
USDJPY	158.34	-0.04
USDCAD	1.4017	0.02
USDAUD	1.4235	#DIV/0!
USDCHF	0.8126	0.02

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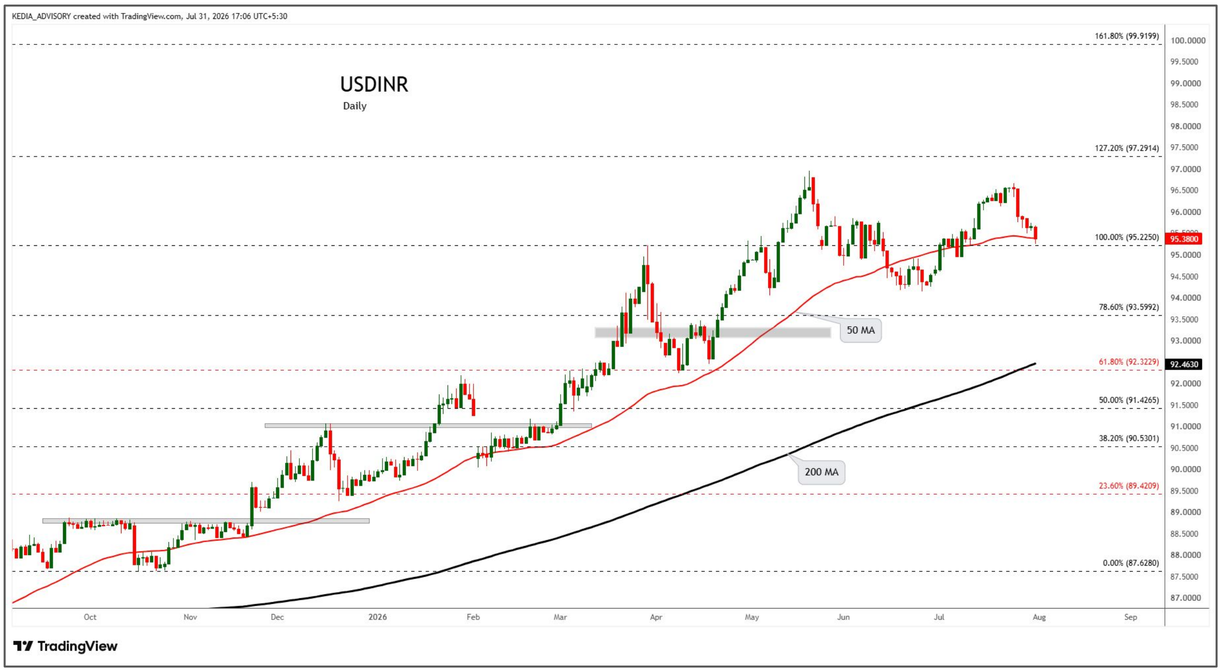
Technical Snapshot



BUY USDINR AUG @ 95.2 SL 95 TGT 95.4-95.6.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
27-Aug-26	95.3375	95.48	95.41	95.28	95.21	95.08

Observations

USDINR trading range for the day is 95.08-95.48.

Rupee ended marginally weaker as sustained hedging appetite from importers weighed even as a cool off in oil prices.

Diminishing odds of a Fed rate hike next month, along with optimism surrounding a potential U.S.-Iran deal, weighed on the dollar.

India Services PMI was revised slightly higher to 53.3 in July 2026 from the preliminary estimate of 53.1 but remained well below June's final reading of 57.4.

EURINR

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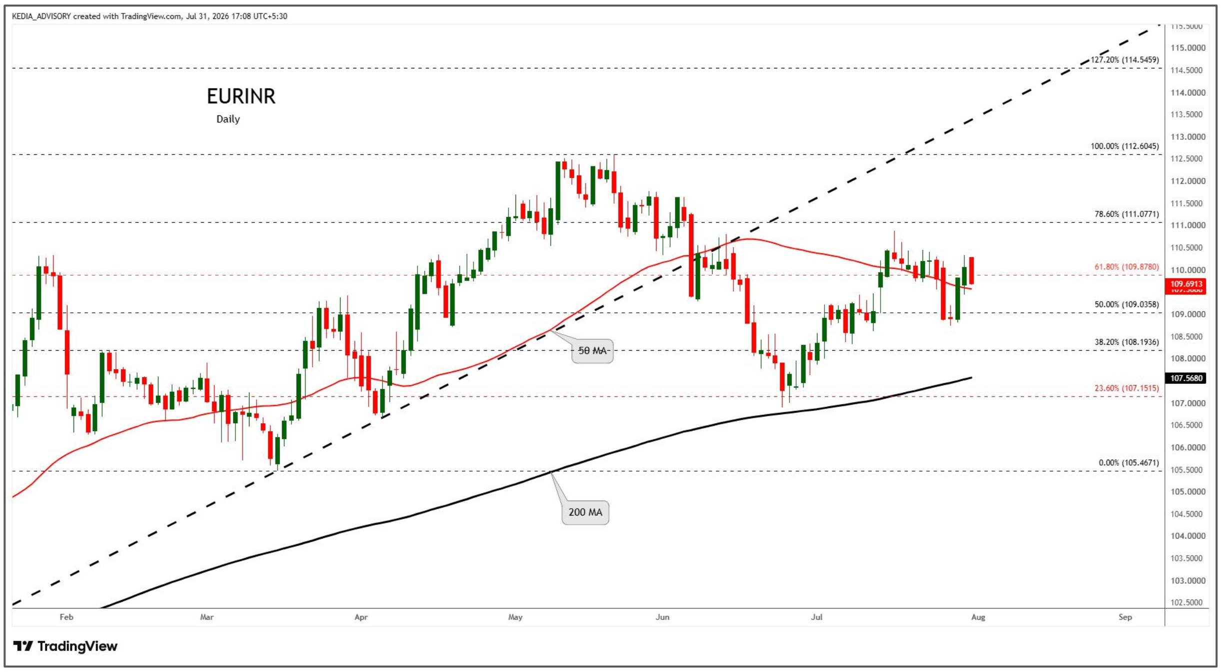
Technical Snapshot



SELL EURINR AUG @ 110.2 SL 110.5 TGT 109.9-109.6.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
27-Aug-26	110.2375	110.39	110.31	110.21	110.13	110.03

Observations

EURINR trading range for the day is 110.03-110.39.

Euro gains as reports of a partial reopening of the Strait of Hormuz, easing inflation concerns and reducing expectations for additional interest rate hikes.

Uncertainty created by wars and trade friction will continue to weigh on euro zone economic growth this year.

Germany's factory orders rose 3.1% mom in June 2026, picking up from a downwardly revised figure in May and easily beating market estimates of 0.3%.

GBPINR

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Technical Snapshot

SELL GBPINR AUG @ 128.7 SL 129 TGT 128.4-128.1.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
27-Aug-26	128.7925	129.00	128.90	128.78	128.68	128.56

Observations

GBPINR trading range for the day is 128.56-129.

GBP gains amid growing optimism that the US and Iran could reach a deal to end their five-month conflict and reopen the Strait of Hormuz.

Governor Andrew Bailey downplaying the need for further rate hikes and saying the disinflation process remains on track.

UK Services PMI increased to 52.1 in July 2026, revised up from the preliminary 51.8 and recovering from June's 48.8.

JPYINR

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Technical Snapshot

SELL JPYINR AUG @ 60.6 SL 60.9 TGT 60.3-60.1.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
27-Aug-26	60.5500	60.55	60.55	60.55	60.55	60.55

Observations

JPYINR trading range for the day is 60.55-60.55.

JPY steadied as concerns about a proposed U.S.-Iran deal and jitters about upcoming U.S. payroll data left traders cautious.

BOJ policymakers debated mounting price risks that likely required more rate hikes even as they raised borrowing costs to a 31-year high in June.

Fitch Ratings said that the Bank of Japan will likely need to hike policy rates to support further yen appreciation.

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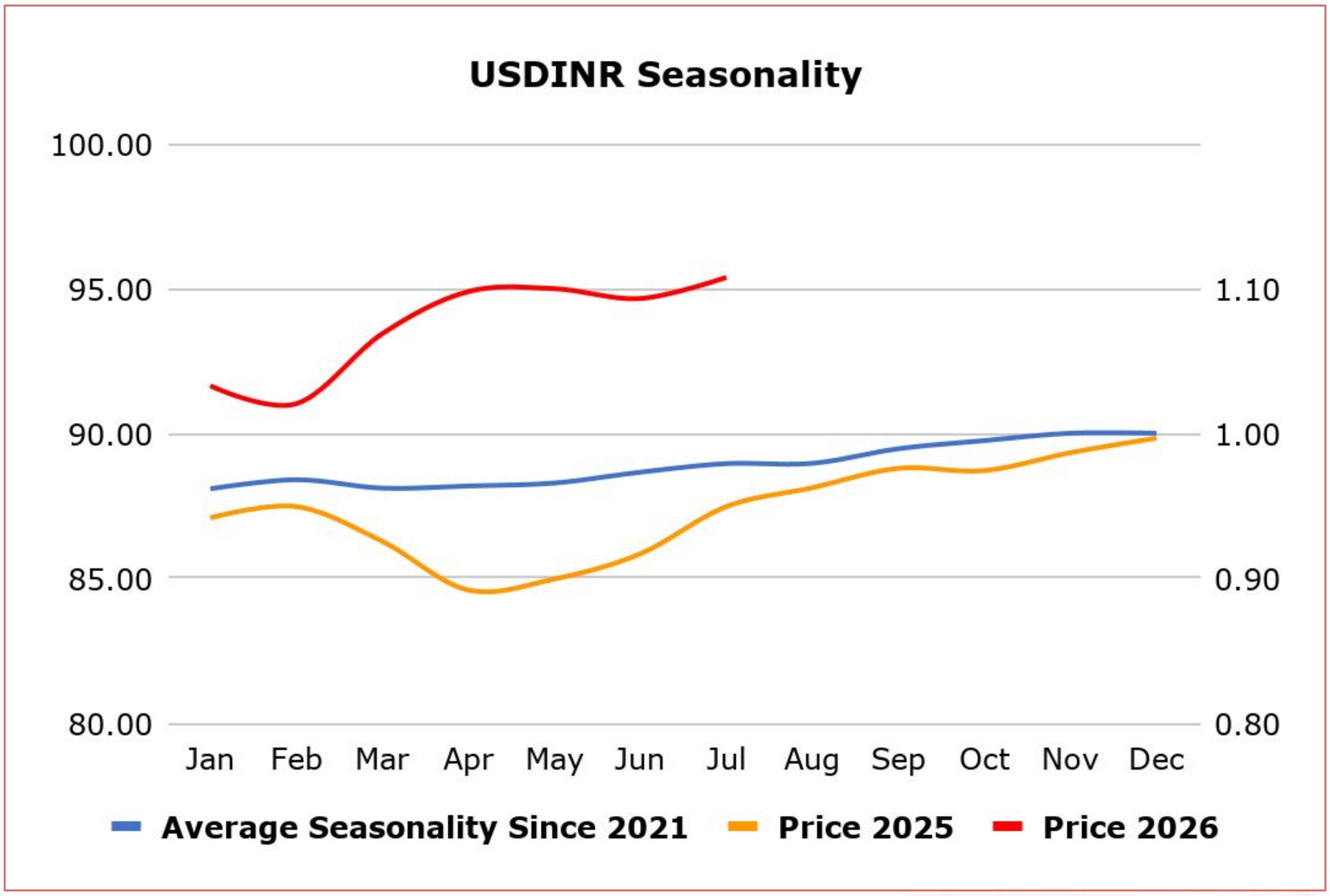

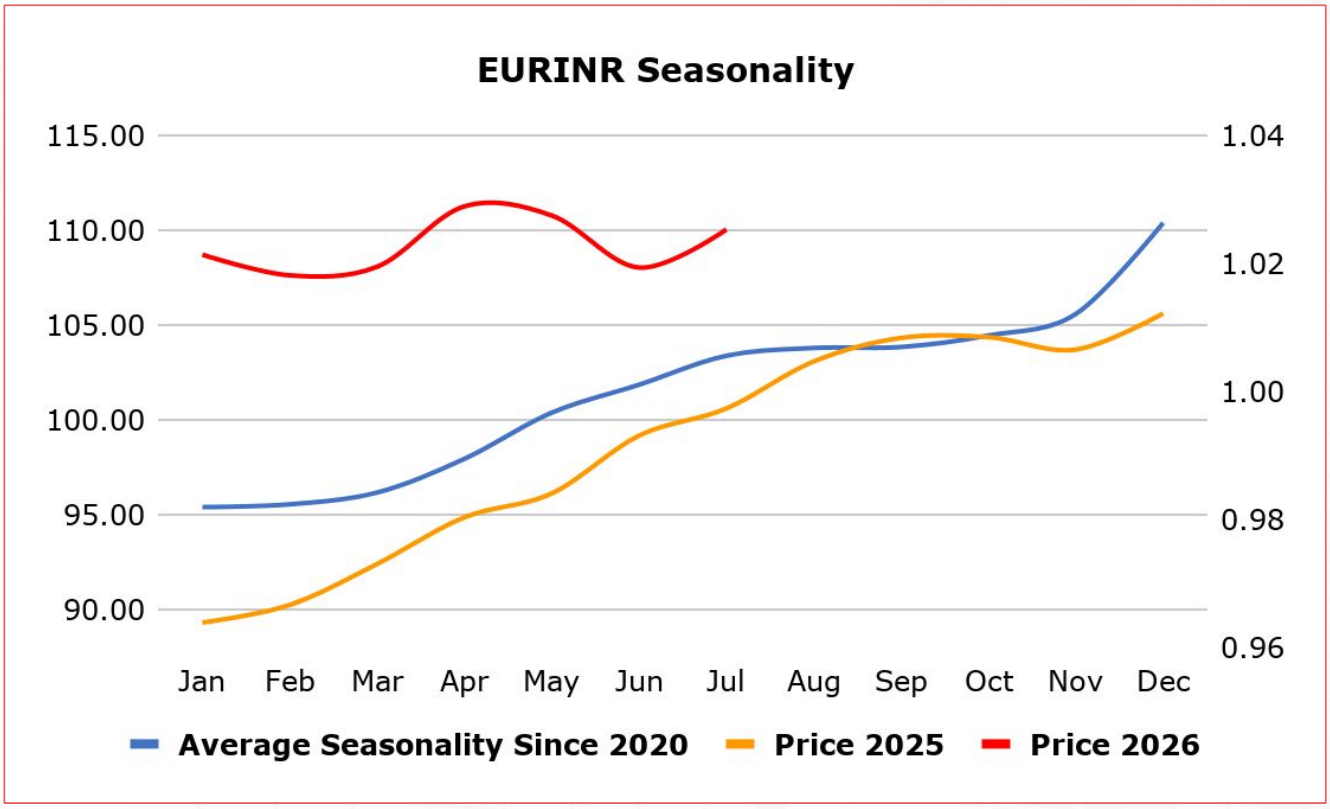

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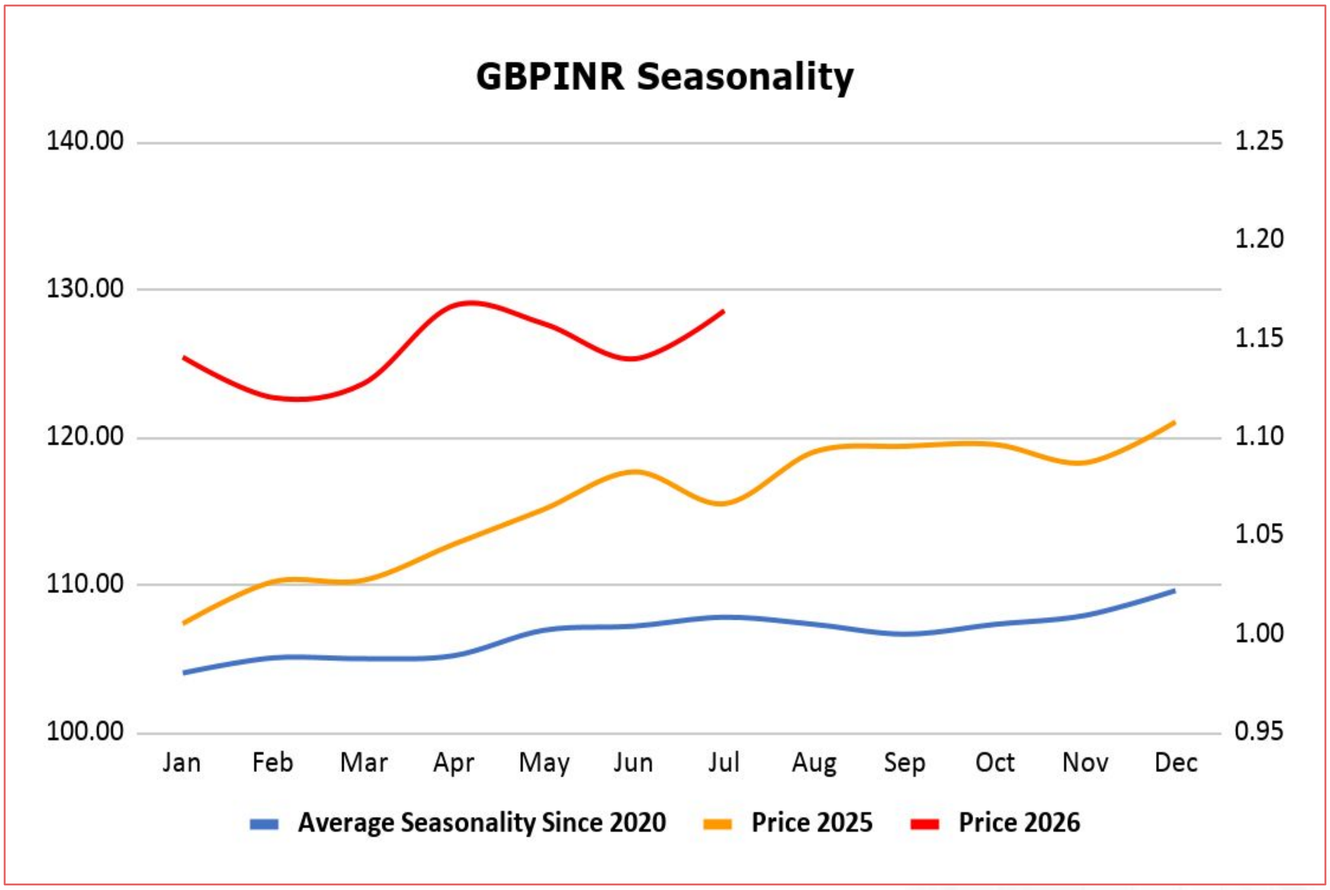

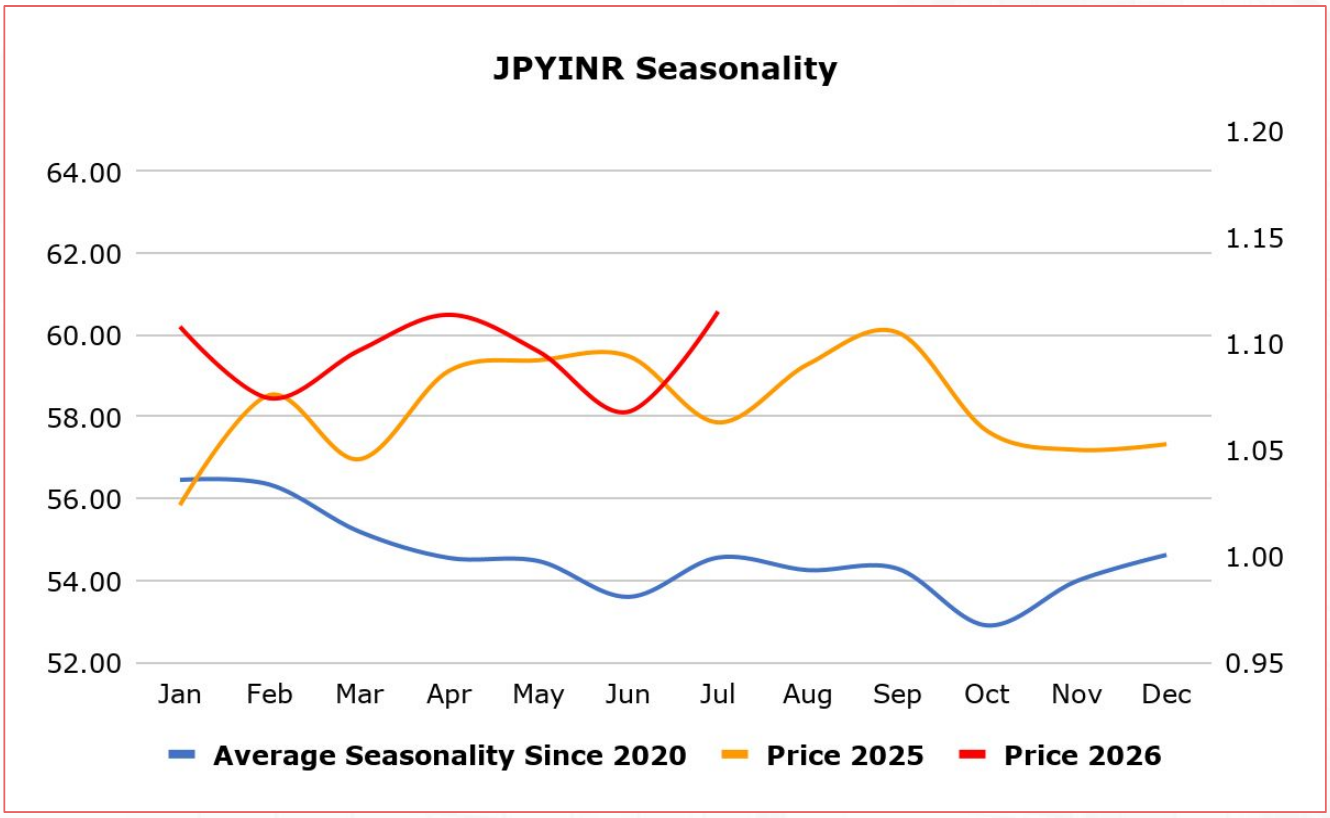

Economic Data & News

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Economic Data

7 August 2026

Date	Curr.	Data
Aug 3	EUR	German Retail Sales m/m
Aug 3	EUR	German Final Manufacturing PMI
Aug 3	EUR	Final Manufacturing PMI
Aug 3	USD	Final Manufacturing PMI
Aug 3	USD	ISM Manufacturing PMI
Aug 3	USD	ISM Manufacturing Prices
Aug 3	USD	Construction Spending m/m
Aug 4	USD	Trade Balance
Aug 4	USD	JOLTS Job Openings
Aug 4	USD	Factory Orders m/m
Aug 5	EUR	German Final Services PMI
Aug 5	EUR	Final Services PMI
Aug 5	EUR	PPI m/m
Aug 5	USD	ADP Non-Farm Employment Change
Aug 5	USD	Final Services PMI

Date	Curr.	Data
Aug 5	USD	ISM Services PMI
Aug 5	USD	Crude Oil Inventories
Aug 6	EUR	German Factory Orders m/m
Aug 6	EUR	Retail Sales m/m
Aug 6	USD	Challenger Job Cuts y/y
Aug 6	USD	Unemployment Claims
Aug 6	USD	Prelim Nonfarm Productivity q/q
Aug 6	USD	Prelim Unit Labor Costs q/q
Aug 6	USD	Final Wholesale Inventories m/m
Aug 6	USD	Natural Gas Storage
Aug 7	EUR	German Industrial Production m/m
Aug 7	EUR	German Trade Balance
Aug 7	USD	Average Hourly Earnings m/m
Aug 7	USD	Non-Farm Employment Change
Aug 7	USD	Unemployment Rate

News

The ISM Services PMI in the US edged up to 54.1 in July 2026 from 54 in June, slightly below forecasts of 54.5, while continuing to point to expansion in the services sector. Business activity (59.1 vs 55.4), new orders (57.2 vs 55.1) and inventories (51.4 vs 51.2) increased faster but employment returned to contraction territory after only one month in expansion (47.4 vs 51.2). The S&P Global US Services PMI rose to 54.6 in July from 51.2 in the previous month, revised higher from the flash estimate of 53.6 to mark the sharpest expansion in activity in nine months. New business levels rose the most since November, with panelists noting a pickup in activity due to FIFA World Cup and Independence Day spending, and higher investments in sales, marketing, and product development. New work was awarded from domestic clients, as export orders fell the most since 2022 amid tariffs and the Middle East war.

The S&P Global Eurozone Composite PMI was revised higher to 52 in July 2026 from a preliminary estimate of 51.9 and 50 in June, moving back into expansion territory for the first time since March and signalling the strongest increase in business activity in eight months. The improvement was broad-based, with renewed growth in the services sector accompanied by a sustained and faster expansion in manufacturing output. The S&P Global Eurozone Services PMI rose to 51.7 in July of 2026 from 49.4 in June, the highest in five months, revised marginally higher from the flash estimate of 51.6 and well above the initial estimate consensus of 49.8. The result reflected improving economic conditions as the momentary truce between the US and Iran lowered energy prices and improved margins for the European services sector. New business wins rebounded in the period, even though most new contracts were with domestic clients, while backlogs were depleted.

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KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.
For more details, please contact Mobile: +91 9619551022
Email: info@kediaadvisory.com
SEBI REGISTRATION NUMBER - INH000006156
For more information or to subscribe for monthly updates
Visit www.kediaadvisory.com